MODERNIZATION AND FAILURE: WILSON, HEATH, AND CALLAGHAN

A. Wilson and ‘Modernization’
B. Heath, the Common Market, and the U-Turn
C. Wilson (Again) and ‘Stagflation’
D. Callaghan and Collapse
A. Wilson and ‘Modernization’

- Tackling the ‘British Disease’
  - The ‘White Heat of the Scientific Revolution’
  - Planning, Planning, and More Planning
  - The ‘Department of Economic Affairs’..or not

- Economic Imbalances and Devaluation
  - Devaluation delayed…then accepted

- Trades Unions and *In Place of Strife*

- Problems Beyond the Shores
  - The Last Spasms of Empire
  - The US and Vietnam
  - The Troubles begin in Ireland
B. Heath, the Common Market, and the U-Turn

- Heath and the Economy
  - ‘Selsdon Man’ and the Promise of Smaller Government
  - Recession and confrontation with the miners

- The Heath U-Turn

- The Oil Crisis
  - Miners strike again
  - Blackouts and a 3-day week
  - “Who governs Britain?”

- Taking Britain into Europe

- Northern Ireland gets bloody
C. Wilson (Again) and ‘Stagflation’

- One Year, Two Elections, Same Result
  - The Epiphany of the ‘Mad Monk’
  - A New Tory Leader
- The ‘Social Contract’ and Incomes Policy
- EEC – Renegotiation and Referendum
- ‘Stagflation’ sets in
- Wilson Resigns; Callaghan Takes Over

...which Margaret Thatcher leads.
D. Callaghan and Collapse

- The IMF Loan
- The Lib-Lab Pact
- The Beginnings of Monetarism
- The ‘Winter of Discontent’
  - An Election Delayed
  - Strikes, strikes, and more strikes
  - ‘Crisis? What crisis?’
  - ‘Ungovernable Britain’
- A Vote of No Confidence

“Sunny Jim” Callaghan cheers no one…

…Tony Benn looks for a different way.
Britain’s Image in the Seventies