

ROSE-HULMAN

Financial Aid Newsletter

Winter 2022

Welcome to the Winter 2022 Rose-Hulman Financial Aid Newsletter. Each quarter we'll let you know of important dates, news and info.



UNDERSTANDING FINANCIAL AID

What are Repeat Coursework Regulations?

The Department of Education and the state of Indiana have implemented regulations governing repeated coursework. The regulations have been implemented to improve the pace of graduation completion for students, which in turn should reduce loan indebtedness and preserve grant funding levels.

- A student may receive federal and state of Indiana financial aid when repeating a course that was previously failed.
- A student may receive federal and state of Indiana financial aid to repeat a previously passed course (a D or better) one additional time, whether or not a student received federal or state of Indiana financial aid for the original enrollment of the course.
- Once a student has completed any course earning a passing grade (a D or better) they can only receive federal and state of Indiana aid one additional time even if they fail the course on the second attempt.
- For federal and state of Indiana financial aid, a passing grade is a D or better even if the student's program requires a grade higher than a D to move forward.

What type of financial aid does Repeat Coursework impact?

Repeat Coursework only applies to federal and state of Indiana financial aid. This would include Pell Grant, SEOG Grant, Stafford Loans, Parent PLUS Loans, Graduate PLUS Loans, Indiana 21st Century Scholars Grant, Indiana Frank O'Bannon Grant, and State of Indiana Incentive Grants. Repeat Coursework does NOT impact eligibility for Rose-Hulman institutional financial aid (e.g., Rose-Hulman Merit Scholarship, Rose-Hulman Endowed Scholarships and Rose-Hulman Grants).

How do I know if I am impacted by this rule?

If your federal or state of Indiana financial aid isn't awarding 100 percent, and you know you are repeating a course, contact the Financial Aid Office and we can determine if your financial aid should be adjusted

IMPORTANT WINTER 2022 DATES

November 14-17 - Final exams for fall quarter

November 18 - Fee payments due for winter

November 28 - Winter term classes begin

December 2 - Final date to add classes

December 7 - First winter refund

December 20 - Holiday vacation begins (after last class)

January 4 - Classes resume

January 23-27 - Spring registration begins

February 3 - Final day to drop classes without penalty

February 20-23 - Final exams for winter quarter

February 24 - Fee payments due for spring

NEWS AND INFO



Timing of Returning Student Award Notifications for 2023-2024 and the 2023-2024 Free Application for Federal Student Aid (FAFSA®)

Want to be considered for the greatest potential amount of financial aid? We recommend every eligible U.S. citizen or legal resident student submit the FAFSA **each year**. By submitting a FAFSA, you will be considered for Federal and in some cases State financial aid (for Indiana State residents). It also gives us information about your financial need allowing us to determine your eligibility for a Rose-Hulman Grant.

The FAFSA opened on **October 1, 2022 for the 2023-2024 school year**. For returning students, we recommend completing the FAFSA no later than April 15th for Indiana residents and by May 1st for all other students.

For all returning Rose-Hulman students, your Financial Aid Notification for the 2023-2024 school year will be available in **late June**.

New Rose-Hulman Students

For **new incoming students** the preferred FAFSA completion date is **January 1, 2023**. For Early Action admits, your Financial Aid Notification will be available in late January, and for Regular Decision admits, your Financial Aid Notification will be available mid-late March.



Outside Scholarship Resources

Rose-Hulman students always fare very well in competing for scholarships from foundations, professional organizations, and other scholarship-granting bodies. Now is a great time to explore these opportunities as many of the applications become available around this time of year. To learn more about where to look be sure to visit our **Outside Scholarship Resources page**.

Incoming freshmen, current undergraduate and graduate students may also view scholarship opportunities by logging into Banner Web and going to the “Student” tab. Under this tab, you will see an option to access “Outside Scholarships.”

The Financial Office is available to assist with any questions you may have regarding your aid for the year. Feel free to contact us at the following:

- We are open 8:00am – 5:00pm, Monday – Friday. No appointment is needed but you can always request one to fit your schedule.
- Email us any time – finaid@rose-hulman.edu
- Call us – 812-877-8672

**Don't forget, we are here for you from application to graduation;
let us know what we can help with!**