Welcome to fall 2023 Rose-Hulman Financial Aid Newsletter. Each quarter we send you up-to-date information, dates, and FAQs.

Understanding Financial Aid

How does withdrawing from a class after the start of term affect my Financial Aid?

If you are enrolling for a class after a term, please be aware that you will be charged for the course(s) you are currently enrolled in. Your financial aid will be recalculated based on your current enrollment. If you withdraw from a course after the add/drop deadline, your financial aid may be affected. This means you could be at risk of receiving too much or too little financial aid. Additionally, if you do not meet the attendance requirements for financial aid, your aid may be removed. It is important to understand the deadlines and requirements for withdrawal and attendance to avoid any issues. If you have any questions or concerns, please contact the Financial Aid Office.

What type of financial aid will I receive from the college after the start of a term?

Financial aid is available to those who qualify as federal financial aid, state of Indiana financial aid, and institutional financial aid. To determine your eligibility for these types of financial aid, you must apply for admission and complete the Free Application for Federal Student Aid (FAFSA) online. If you receive financial aid, you will receive a financial aid package that includes a breakdown of your aid and how it will be applied to your account. The financial aid package is subject to change due to changes in your eligibility or financial need. It is important to review your financial aid package carefully and contact the Financial Aid Office if you have any questions or concerns.

How do I complete the FAFSA on time?

You must complete the FAFSA on time so that you can receive the financial aid. The FAFSA is available online at www.fafsa.gov. You can apply as early as October 1st of the previous year. Ensure that you complete the FAFSA on time to receive the maximum amount of financial aid.

Important Dates and Deadlines

- August 15th: Early filing
- September 1st: FAFSA filing deadline
- October 15th: FAFSA filing deadline
- November 15th: FAFSA filing deadline
- February 15th: FAFSA filing deadline

Free Application for Federal Student Aid (FAFSA)

Federal Financial Aid is available to those who qualify for federal financial aid. To determine your eligibility for federal financial aid, you must apply for admission and complete the Free Application for Federal Student Aid (FAFSA) online. If you receive federal financial aid, you will receive a financial aid package that includes a breakdown of your aid and how it will be applied to your account. The financial aid package is subject to change due to changes in your eligibility or financial need. It is important to review your financial aid package carefully and contact the Financial Aid Office if you have any questions or concerns.

Federal Financial Aid:

- Federal Direct Loans
- Federal Work-Study
- Federal Pell Grant
- Federal Perkins Loans
- Federal Parent PLUS Loans

Federal Pell Grant:

- The federal Pell Grant is a need-based grant that is available to those who qualify for federal financial aid. The grant is awarded based on the student’s financial need and is calculated using the FAFSA. The grant is not earned or earned for any specific work or service.

Federal Direct Loans:

- Federal Direct Subsidized Loan
- Federal Direct Unsubsidized Loan
- Federal Direct PLUS Loan

Federal Direct Loans are available to those who qualify for federal financial aid. The loans are calculated based on the student’s financial need and are awarded to the student based on the FAFSA. The loans are earned for attendance and may be used for tuition, fees, and other educational expenses.

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Private Student Loans:

Private student loans are available to those who qualify for federal financial aid. The loans are calculated based on the student’s financial need and are awarded to the student based on the FAFSA. The loans are earned for attendance and may be used for tuition, fees, and other educational expenses.

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