North-South Issues

I. Global North and Global South
II. Legacy of Colonialism
III. National Approaches to Development
IV. International Approaches to Development
I. Global North and Global South

- **Old Formulation:**
  - First World (developed capitalist)
  - Second World (developed communist)
  - Third World (undeveloped)

- **Current:** Global North and Global South

<table>
<thead>
<tr>
<th></th>
<th>Global North</th>
<th>Global South</th>
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<tbody>
<tr>
<td><strong>POLITICS</strong></td>
<td>Generally Democratic</td>
<td>Authoritarian or Unstable Democracy</td>
</tr>
<tr>
<td><strong>TECHNOLOGY</strong></td>
<td>Advanced</td>
<td>Technologically Backward</td>
</tr>
<tr>
<td><strong>WEALTH</strong></td>
<td>Wealthy</td>
<td>Poor</td>
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<tr>
<td><strong>DEMOGRAPHY</strong></td>
<td>Low/Zero Population Growth</td>
<td>Rising Population</td>
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Global North and Global South
II. Legacy of Colonialism

- **First Wave (1500s - early 1800s)**
  - Territories for Raw Materials
- **Second Wave (late 1800s - early 1900s)**
  - Era of “New Imperialism”
- **20th Century and Decolonization (post-WW II)**
  - Decline in power of Europe after two World Wars
  - Change in Political norms
  - Loss of Moral Authority
III. National Approaches to Development

- Defining Development
- Classical Theories of Growth
  - Capital Accumulation and Export-led industrialization
- Structural Theories
  - MNCs and Terms of Trade (‘Dependency Theory’)
  - Import Substitution Industrialization
- Neoclassical Theories
  - Structural Adjustment Policies (World Bank and IMF)
- Institutionalist Theories
  - Stable Institutional Infrastructure
The Geography of Human Development
IV. International Approaches to Development

A. Responses of the Global South
- Political: Non-Aligned Movement
- Economic: “Group of 77” and New International Economic Order (NIEO)
- Regional Economic Integration (Mercosur; NAFTA, APEC, etc.)

B. Responses of Global North
- Foreign Aid
- Trade
- Investment
  - LDC Debt Crisis
US Foreign Aid Spending, 1962-2006

Source: CBO

* Projected