Politics of the Global Economy (GL 363)
Exam # 3 STUDY GUIDE Fall 2007-08

The third exam will cover all materials (lectures and readings) on the EU, Japan, China, and India. These include Balaam and Veseth Chapters 11 (EU) and 12 (Japan); Clive Crook, “Think Again – Europe” from Foreign Policy (handout), and The Economist surveys of China and India. **You will also need to read Balaam Veseth, Chapter 15 on LDCs and Development.** The terms below on LDCs are taken from that chapter. As with the first exam, you will have both objective questions and an essay. And, as always, this should be treated as a guide for studying rather than an exhaustive list of terms.

**EUROPEAN INTEGRATION ➔**
- Treaty of Rome (1957)
- Jean Monnet
- Supranationalism
- Trade Creation and Trade Diversion
- Common Agricultural Policy (CAP)
- Single European Act (1986)
- Economic and Monetary Union (EMU)
- European Commission
- European Central Bank (ECB)
- Jacques Delors
- ‘Bicycle Theory’ of European Integration
- Lisbon Agenda

**JAPAN ➔**
- Iron Triangle
- “1940 System”
- Keiretsu
- Market Share
- Economic Bubble
- MITI/METI
- *Amakudari* (Descend from Heaven’)
- Junichiro Koizumi

**CHINA ➔**
- Great Leap Forward (1957)
- Deng Xiaoping
- Tiananmen Square
- Economic Development
- FDI and Technology
- Hu Jintao

**INDIA ➔**
- ‘License Raj’
- Elements of Indian Growth Model (see PPT)
- Regulatory Barriers to Development (see handout)

**LDC’s AND DEVELOPMENT ➔**
- Neocolonialism
- Export-Oriented Growth
- Informal Economy
- Import-Substitution Industrialization

- European Coal and Steel Community (ECSC)
- European Economic Community (EEC)
- Free Trade Area/Common Market/Economic Union
- Static and Dynamic Efficiency Gains
- Qualified Majority Voting (QMV)
- Treaty of Maastricht (1991)
- Convergence Criteria
- Council of Ministers
- European Council
- Stability and Growth Pact
- Schengen Agreement
- European Constitution
- José Manuel Barroso
- Developmental State
- Postal Savings Bank
- Industrial Policy
- Liberal Democratic Party
- Political Bubble
- ‘Crony Capitalism’
- Just-In-Time Production
- Lifetime Employment
- Yasuo Fukuda
- Mao Zedong
- Cultural Revolution (1966-76)
- Special Economic Zones (SEZs)
- State-Owned Enterprises (SOEs)
- Elements of China’s Growth Model (see PPT)
- Regional Effects of Growth
- Jawaharlal Nehru
- Manmohan Singh
- Business Process Outsourcing (BPO – see handout)
- Infrastructure Problems
- New International Economic Order (NIEO)
- UNCTAD
- Newly Industrialized Countries (NICs)
- Microcredit/Grameen Bank
- Millennium Development Goals