

Politics of the Global Economy (GL 363)

Exam # 3 STUDY GUIDE Fall 2007-08



The third exam will cover all materials (lectures and readings) on the EU, Japan, China, and India. These include Balaam and Veseth Chapters 11 (EU) and 12 (Japan); Clive Crook, “Think Again – Europe” from Foreign Policy (handout), and *The Economist* surveys of China and India. **You will also need to read Balaam Veseth, Chapter 15 on LDCs and Development.** The terms below on LDCs are taken from that chapter. As with the first exam, you will have both objective questions and an essay. And, as always, this should be treated as a guide for studying rather than an exhaustive list of terms.

EUROPEAN INTEGRATION →

Treaty of Rome (1957)
Jean Monnet
Supranationalism
Trade Creation and Trade Diversion
Common Agricultural Policy (CAP)
Single European Act (1986)
Economic and Monetary Union (EMU)
European Commission
European Central Bank (ECB)
Jacques Delors
‘Bicycle Theory’ of European Integration
Lisbon Agenda

European Coal and Steel Community (ECSC)
European Economic Community (EEC)
Free Trade Area/Common Market/Economic Union
Static and Dynamic Efficiency Gains
Qualified Majority Voting (QMV)
Treaty of Maastricht (1991)
Convergence Criteria
Council of Ministers
European Council
Stability and Growth Pact
Schengen Agreement
European Constitution
José Manuel Barroso

JAPAN →

Iron Triangle
“1940 System”
Keiretsu
Market Share
Economic Bubble
MITI/METI
Amakudari (Descend from Heaven)
Junichiro Koizumi

Developmental State
Postal Savings Bank
Industrial Policy
Liberal Democratic Party
Political Bubble
‘Crony Capitalism’
Just-In-Time Production
Lifetime Employment
Yasuo Fukuda

CHINA →

Great Leap Forward (1957)
Deng Xiaoping
Tiananmen Square
Economic Development
FDI and Technology
Hu Jintao

Mao Zedong
Cultural Revolution (1966-76)
Special Economic Zones (SEZs)
State-Owned Enterprises (SOEs)
Elements of China’s Growth Model (see PPT)
Regional Effects of Growth

INDIA →

‘License Raj’
Elements of Indian Growth Model (see PPT)
Regulatory Barriers to Development (see handout)

Jawaharlal Nehru
Manmohan Singh
Business Process Outsourcing (BPO – see handout)
Infrastructure Problems

LDC’s AND DEVELOPMENT →

Neocolonialism
Export-Oriented Growth
Informal Economy
Import-Substitution Industrialization

New International Economic Order (NIEO)
UNCTAD
Newly Industrialized Countries (NICs)
Microcredit/Grameen Bank
Millennium Development Goals

