The exam will cover all material (movie, readings, and lectures) since the start of the term and consist of objective and analytical questions, including one or more essays. The following list offers significant guidance in studying for this exam, but this is a guide, not as an exhaustive list, although I have tried to be thorough. All material from the course is fair game. For each you should be able to: (a) define them (b) specify their significance in IPE; and (c) understand how they relate to each other (e.g., how changing exchange rates alter the balance of payments).

**COMMANDING HEIGHTS Video**
- Friedrich Hayek
- John Maynard Keynes
- Demand Management
- “Chicago School”
- Mixed Economies
- Stagflation
- Margaret Thatcher
- “Reaganomics”

**LIBERALISM:**
- Laissez-faire
- Absolute and Comparative Advantage
- Keynesianism
- Interdependence
- Economic Rationality
- Markets and Information
- Rent-Seeking
- Britain’s Corn Laws
- Hegemonic Stability Theory
- Ordoliberalism

**MERCANTILISM:**
- Alex Hamilton
- Friedrich List
- Economic Structure
- Strategic Trade
- Protectionism/Autarchy
- Industrial Policies
- Rent-Seeking Behavior
- Absolute v. Relative Gains
- Tariffs and Quotas
- Non-Tariff Barriers & Voluntary Export Restraints
- UNOCAL
- Karl Polanyi

**STRUCTURALISM:**
- Historical Materialism
- Structure and Superstructure
- Lenin’s Theory of Imperialism
- Dialectics
- Dependency Theory
- Contradictions of Capitalism
- Core, Periphery, Semiperiphery
- World System Theory
- Joseph Schumpeter
- “McDonaldization” Hypothesis

**GENERAL CONCEPTS:**
- States and Nations
- Market
- Power (Definition, Hard/ Soft/ Structural Power)
- Free-Rider Problem
- Anarchy
- Empirical v. Normative Theory
- Purposes of Theory in Social Sciences
- Market Failure
- Non-Governmental Actors (MNCs and NGOs)
- Productivity
- Public Goods
- Stolper-Samuelson Theory
- Opportunity Costs
- GATT (and Core Principles)
- Foreign Direct Investment v. Portfolio Investment
- Balance of Payments (Components & Significance)
- Heckshere-Ohlin Theory
- Federal Reserve/Control of the Money Supply
- Bretton Woods System
- Gold Standard
- Regional Trade Agreements (RTAs)
- Fixed v. Floating Exchange Rates
- Macroeconomic (Fiscal and Monetary) Policy
- Purchasing Power Parity
- Criteria for Successful Monetary System
- Exchange Rates (and how changes effect trade)
- Triffin Dilemma
- Speculation/”Hot Money”
- Hard Currency v. Soft Currency
- Value-Added
- Unholy Trinity (or Mundell Trilemma)
- Capital Mobility
- Managed Float
- Dumping & Countervailing Trade Practices
- Terms of Trade
- IMF
- Factors of Production
- “Washington Consensus”
- World Trade Organization
- World Bank