Paper Assignment – *Good Capitalism, Bad Capitalism*

PGE-- GL 366 (Fall 2007)

Due on **Monday, October 29th** at the start of class

**ASSIGNMENT:** Write a 5-10 page (no more) analysis of *Good Capitalism, Bad Capitalism*. Your paper should be typed, include a cover page, and be stapled. Your paper should be divided into the following parts:

(A) **INTRODUCTION:** This paper (indeed, all papers) should have an introductory paragraph which presents the thesis of the book (i.e., the core argument elaborated in one sentence) and previews your assessment of the book (i.e., a ‘teaser’ of your conclusion).

(B) **SUMMARY:** What are the main arguments of the book? This can be broken down into the following questions:

- What drives economic growth and what role does entrepreneurialism play?
- What are the different types of capitalism identified by the authors? What are their relative strengths and weaknesses?
- What factors are needed to keep economies at the technological frontier growing?
- What can and should be done to help less developed economies?
- Why are ‘big firm’ do economies like Japan and Germany seem to be lagging behind these days? What can be done to fix them?
- What is the optimal structure for economic growth? How can the United States maximize its potential in the 21st century?

*The summary should take up no more than two-thirds of your paper.* (NOTE: Even though I am reading your critique, write your summary as if I have not read the book.)

(C) **CRITIQUE:** To ‘critique’ is to closely examine the arguments, logic, and evidence that the authors present. The idea here is not *per se* to tear the book apart, but to examine its arguments with a critical eye, articulating both its weak points and its strong points. A valid critique can be either glowingly positive, completely negative, or something in between. It is certainly valid to focus on questions of style and presentation, but you should keep you primary focus on the substance of the arguments and their application to current policy issues.

(D) **CONCLUSION:** What is you overall assessment of the book and why? The question here is not whether you ‘liked’ the book per se. It is whether the authors made an intelligent, well-supported, and analytically useful argument. You might want to think of it as. “Do I have a better understanding of how and why economies perform differently than I had before read this book?”